

# Leave a child a Life



## Making a Will

A child's life really is in your hands



## Making a Will is important

Having an up to date Will is the only way to ensure that your family, friends and the causes you believe in are provided for in the way you wish after you die. If you don't make one, part or all of your estate may go to people who you never intended to benefit.

## How to go about making a Will

A Will can be a complicated document so you should seek specialist advice from a solicitor who will advise you on how to make all the provision you want. You should check that the professional you choose:

- Has been trained and is qualified in making Wills.
- Has undertaken ongoing training in making Wills.
- Has professional indemnity insurance of at least £2 million.
- Is a member of an organisation that has an independent complaints procedure.

Solicitors who are members of the Society of Trust and Estate Practitioners and Willwriters who are members of the Institute of Professional Willwriters meet these requirements.

## What is a legacy?

A legacy is the method you use to leave money to a person or charity. There are different types of legacies:

**Residuary:** A gift made out of the residue of your estate once all other bequests and expenses have been paid. Its value increases in line with the value of your estate and is not affected by inflation.

**Pecuniary:** A gift made of a fixed sum of money. Unfortunately the effect of inflation means that the value of a pecuniary gift will decrease over time, although with appropriate wording this can be avoided.

**Specific:** A gift of an item such as a piece of jewellery, furniture or a painting.

## What is inheritance tax?

Inheritance Tax (IHT) is the tax that is paid on your estate when you die, as well as on some assets that you may have given away during your lifetime. Further details are available on the Inland Revenue website: [www.hmrc.gov.uk/inheritancetax](http://www.hmrc.gov.uk/inheritancetax)

All gifts to charities are free of inheritance tax so the estate will almost invariably pay less tax if gifts are given to charities.

## Why should I leave a legacy to Bobath Children's Therapy Centre Wales?

Once family and friends are provided for, leaving Bobath a legacy will help ensure that we are around in the future to provide children who have cerebral palsy in Wales the specialist Bobath therapy they need. The cost of providing specialist therapy for one child is £4,044. We are currently treating over 350 children, however it is estimated that there are at least 1,800 children in Wales today who have cerebral palsy.

Leaving Bobath Children's Therapy Centre Wales a legacy will help make sure we can meet the needs of children who have cerebral palsy for many years to come.

**For further information on leaving a legacy to Bobath contact Emma Bennetts, Trusts & Legacies Coordinator on 029 20522600 or email [emmav@bobathwales.org](mailto:emmav@bobathwales.org)**

## Checklist

Everyone should have an up to date Will. Here's a reminder of the most important points you need to consider:

1. What do you have to leave?
2. Who would you like to include in your Will?
3. Use a solicitor - and ask about Inheritance Tax.
4. Update your Will to reflect major life changes.